

P/C _____
CA _____
1st R 9/15/26
2nd R _____
3rd R _____
S/C _____

CITY OF BROOK PARK, OHIO

Ordinance No. 11561-2026 ^{#14}

Introduced By: MAYOR ORCUTT

**AN ORDINANCE DESIGNATING THE DEPOSITORIES OF THE ACTIVE FUNDS OF
THE CITY OF BROOK PARK, OHIO, FOR A PERIOD OF FIVE YEARS
BEGINNING OCTOBER 7, 2026 AND DECLARING AN EMERGENCY**

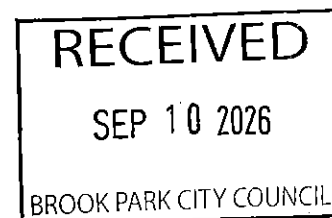
WHEREAS, Huntington National Bank, PNC Bank, J.P. Morgan Chase, Cache Valley Bank, Key Bank, and Fifth Third Bank are banking institutions and eligible to become the depository of the City's Active Funds in the amount thereafter set forth, and have filed applications to become depository of the Active Funds of said City for said five year period; and

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Brook Park, State of Ohio that:

SECTION 1: Huntington National Bank, PNC Bank, J.P. Morgan Chase, Cache Valley Bank, Key Bank, and Fifth Third Bank are applicants for the deposit of Active Funds of said City, be determined to be eligible depositories for said Active Funds during the period as aforesaid, and the Director of Finance of the City is hereby authorized to deposit such Active Funds as he deems advisable in said depositories according to law and upon receipt of the proper security.

SECTION 2: The period of designation of a depository for the Active Funds of said City shall be for the five year period dating from October 7, 2026.

SECTION 3: The Mayor and Finance Director shall be authorized to enter into depository agreements with said banks as the depositories of the Active Funds of the City for the aforesaid five year period application of said banks.

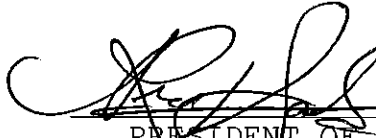


SECTION 4: It is found and determined that all formal actions of this Council concerning and relating to this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 5: This Ordinance is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health, safety, and welfare of said City, and for the further reason to identify the depositories to the present agreement; therefore, provided this ordinance receives the affirmative vote of at least five (5) members elected to council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, from and after the earliest period allowed by law.

PASSED:

September 15, 2026


PRESIDENT OF COUNCIL

ATTEST:


CLERK OF COUNCIL

APPROVED:


MAYOR

9/16/26

DATE

CERTIFICATE

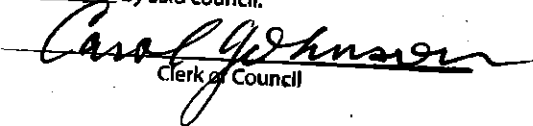
Carol Johnson, Clerk of Council, of the City of Brook Park, Ohio, do hereby certify that the foregoing is a true and accurate copy of Ordinance / Resolution

No.

11561-2026

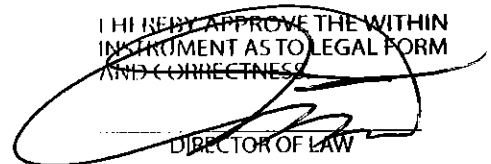
passed on the 15 day of September

20 26 by said council.


Clerk of Council

	Yea	Nay
Gonzalez	☒	☐
Mencini	☒	☐
Roberts	☒	☐
Scott	☒	☐
McCorkle	☒	☐
Poindexter	☒	☐
Dufour	☒	☐

I HEREBY APPROVE THE WITHIN
INSTRUMENT AS TO LEGAL FORM
AND CORRECTNESS


DIRECTOR OF LAW